



HUBZone Empowerment Contracting Program

A new community-based economic development program designed to stimulate:

- ✓ Job creation
- ✓ Capital Investment

-- in distressed localities

Version V5

Updated: 12/2001

Quick History

In 1992, A Presidential panel issues report with phrase “Historically Underutilized Businesses,” or HUBs to replace ‘disadvantaged businesses.’

In 1996, President Clinton signed Executive Order for “Empowerment Contracting.” Sought price evaluation credit to encourage business activity by large or small firms in areas of “general distress.” The Executive Order was never fully implemented.



Quick History PLUS Concept

In 1996 and 1997, U.S. Senator Christopher ‘Kit’ Bond, then Chairman of the Small Business Committee, crafts legislation to link preferences for award of Federal contracts to small businesses located in economically dormant areas (HUBZones).

Feels JOBS, not more job training, is what’s needed to promote long-term economic viability.



HUBZone Program Becomes Law

In 1997, Congress passed and the President signed into law the “Small Business Reauthorization Act of 1997,” which contained the HUBZone provision.

In 1998, the U.S. Small Business Administration moves final rules to create the

HUBZone Empowerment Contracting Program

